GOVERNMENT OF INDIA
MINES
LOK SABHA

UNSTARRED QUESTION NO:4958
ANSWERED ON:29.04.2008
DISINVESTMENT OF HINDUSTAN ZINC LTD.
Barman Shri Ranen

Will the Minister of MINES be pleased to state:

(a) the financial performance of the Hindustan Zinc Ltd. during each of the last three years, till date;

(b) whether the Government proposes to disinvest its remaining stakes in the company;

(c) if so, the details thereof; and

(d) if not, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICAL & FERTILIZER AND THE MINISTRY OF MINES(SHRI B.K.HANDIQUE)

(a): Financial performance of Hindustan Zinc Ltd.(HZL) for the last three years is given below:-

	2005-06	2006-07	2007-08
Turnover (Rs. crore)	3890	8560	7878
Profit (before tax) (Rs. crore)	2229	6454	5985
Profit After Tax (Rs. crore)	1472	4442	4396

(b): As on date, there is no decision to disinvest remaining stake of Government of India in the HZL.

(c) & (d): Does not arise in view of (b) above.